



AWH Celebrates Opening of Its Tenth Dispensary in Illinois

November 20, 2023

NEW YORK, Nov. 20, 2023 /PRNewswire/ - Ascend Wellness Holdings, Inc. ("AWH" or the "Company") (CSE: AAWH.U) (OTCQX: AAWH), a multi-state, vertically integrated cannabis operator focused on bettering lives through cannabis, announced the opening of an Ascend Dispensary Outlet, located at 39 W North Ave, Northlake, IL, USA. This milestone represents the company's commitment to serving the growing cannabis community in Illinois and providing high-quality, affordable products to its valued customers. The dispensary marks Ascend's 10th in the state of Illinois and 32nd across its seven-state footprint.

The Northlake Ascend Dispensary Outlet promises to provide the same exceptional experience, diverse product selection, and outstanding customer service that the company is known for. The spacious and modern store environment is designed to create a welcoming atmosphere for both experienced and novice cannabis users. The dispensary will be open 7 days a week from 9 am to 9 pm. This is Ascend's second outlet in the state and will offer everyday low-priced products and 'flower at a fraction' with products ranging from premium flower strains to edibles, topicals, and accessories.

"We are incredibly excited to open our 10th dispensary in Illinois. This milestone is a testament to the hard work and dedication of our team, as well as the continued support of our loyal customers," said Ascend's Chief of Stores, Rick Wilkins. "Our goal has always been to provide safe and convenient access to the benefits of cannabis, and we look forward to serving the people of Illinois from this new location."

Grand Opening Events

Ascend will be celebrating the opening of this dispensary with a special event in the coming weeks. Attendees can expect exclusive discounts, educational sessions, and giveaways to mark the occasion. For more on the grand opening events, check out Ascend Illinois' Instagram social [page](#), [@ascend.il](#).

Ascend Rewards Program

Ascend customers can also join the free Ascenders Club, where shopping becomes even more rewarding. Highlights include earning 1 point for every \$1 spent at Ascend with bonus points for referring friends. Customers can sign up in store or [online](#) at www.letsascend.com

About Ascend Wellness Holdings, Inc.

AWH is a vertically integrated operator with assets in Illinois, Maryland, Massachusetts, Michigan, Ohio, New Jersey, and Pennsylvania. AWH owns and operates state-of-the-art cultivation facilities, growing award-winning strains and producing a curated selection of products for retail and wholesale customers. AWH produces and distributes its in-house Common Goods, Simply Herb, Ozone, Ozone Reserve, Tunnel Vision, and Royale branded products. For more information, visit www.awholdings.com.

Cautionary Note Regarding Forward-Looking Information

This news release includes forward-looking information and statements, which may include, but are not limited to, the plans, intentions, expectations, estimates, and beliefs of the Company. Words such as "expects", "continue", "will", "anticipates" and "intends" or similar expressions are intended to identify forward-looking information and statements. Without limiting the generality of the preceding statement, all statements in this press release relating to estimated and projected revenue, expectations regarding production capacity, anticipated capital expenditures, expansion, profit, product demand, margins, costs, cash flows, sources of capital, growth rates and future financial and operating results are forward-looking information and statements. We caution investors that any such forward-looking statements and information are based on the Company's current projections and expectations about future events and financial trends, the receipt of all required regulatory approvals, and on certain assumptions and analysis made by the Company in light of the experience of the Company and perception of historical trends, current conditions and expected future developments and other factors management believes are appropriate.

Forward-looking information and statements involve and are subject to assumptions and known and unknown risks, uncertainties, and other factors which may cause actual events, results, performance, or achievements of the Company to be materially different from future events, results, performance, and achievements expressed or implied by forward-looking information and statements herein. Such factors include, among others, the risks and uncertainties identified in the Company's Annual Report on Form 10-K for the year ended December 31, 2022, and in the Company's other reports and filings with the applicable Canadian securities regulators on its profile on SEDAR at www.sedarplus.ca and with the SEC on its profile on EDGAR at www.sec.gov. Although the Company believes that any forward-looking information and statements herein are reasonable, in light of the use of assumptions and the significant risks and uncertainties inherent in such information and statements, there can be no assurance that any such forward-looking information and statements will prove to be accurate, and accordingly readers are advised to rely on their own evaluation of such risks and uncertainties and should not place undue reliance upon such forward-looking information and statements. Any forward-looking information and statements herein are made as of the date hereof, and except as required by applicable laws, the Company assumes no obligation and disclaims any intention to update or revise any forward-looking information or statements herein or to update the reasons that actual events or results could or do differ from those projected in any forward looking information and statements herein, whether as a result of new information, future events or results, or

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