



AWH Expands Reach in Pennsylvania with Third Dispensary

March 13, 2024

Ascend Monaca, located in a Pittsburgh suburb, is the Company's 36th location and 8th outlet across seven states

NEW YORK, March 13, 2024 /PRNewswire/ - Ascend Wellness Holdings, Inc. ("AWH," "Ascend" or the "Company") (CSE: AAWH-U.CN) (OTCQX: AAWH), a multi-state, vertically integrated marijuana operator, proudly announces the opening of its third medical dispensary in Pennsylvania with a location in Monaca, its 36th across its seven-state footprint.

Ascend Monaca, located conveniently off route 376 in the Pittsburgh suburbs of western Pennsylvania, opened on March 12th and plans to celebrate its grand opening on March 15th. Similar to the Company's other locations in Pennsylvania, in Scranton and Wayne, Ascend Monaca will be an outlet dispensary, offering everyday low pricing and a range of affordable products. Patients will have access to a selection of top-selling whole flower products, vaporizers, concentrates, ingestibles, topicals, and accessories.

"Following our previous successes in Pennsylvania, this Monaca location allows a new medical community to access Ascend's top-selling and affordable products. Medical patients in the larger Pittsburgh region will now have direct access to Ascend's innovative outlet dispensary model that offers patients premium marijuana products with everyday low pricing," said Rick Wilkins, Chief of Stores at Ascend. "We continue to be excited by the Pennsylvania medical marijuana market and were heartened by the recent comments from Governor Shapiro on his support of a legal, regulated, adult-use market. We look forward to the potential of also being able to service adult use customers in the future."

Boasting nine point-of-sale terminals, the dispensary will offer medical products and accept both cash and debit cards through provided cashless ATM terminals. The location is also equipped with ample parking, making it easily accessible for residents and visitors to the area. Patients must hold an active Pennsylvania medical marijuana card to purchase medical marijuana products at the dispensary.

Ascend patients can also join the free Ascenders Club, where shopping becomes even more rewarding. Highlights include earning 1 point for every \$1 spent at Ascend with bonus points for referring friends. Customers can sign up in-store or online at www.letsascend.com.

Ascend Monaca is located at 1451 Old Brodhead Rd, in Monaca and will be open from:

- Monday - Wednesday: 10 am - 7pm
- Thursday: 10 am - 8 pm
- Friday: 10am - 9 pm
- Saturday: 10 am - 8 pm
- Sunday: 10 am - 5 pm

About Ascend Wellness Holdings, Inc.

AWH is a vertically integrated operator with assets in Illinois, Maryland, Massachusetts, Michigan, Ohio, New Jersey, and Pennsylvania. AWH owns and operates state-of-the-art cultivation facilities, growing award-winning strains and producing a curated selection of products for retail and wholesale customers. AWH produces and distributes its in-house Common Goods, Simply Herb, Ozone, Ozone Reserve, Tunnel Vision, and Royale branded products. For more information, visit www.awholdings.com.

Cautionary Note Regarding Forward-Looking Information

This news release includes forward-looking information and statements, which may include, but are not limited to, the plans, intentions, expectations, estimates, and beliefs of the Company. Words such as "expects", "continue", "will", "anticipates" and "intends" or similar expressions are intended to identify forward-looking information and statements. Without limiting the generality of the preceding statement, this news release contains forward-looking information and statements concerning the Company's current projections and expectations about future events and financial trends, the timely receipt of all required regulatory approvals, and the general stability of the economic and political environment. We caution investors that any such forward-looking information and statements are based on certain assumptions and analysis made by the Company in light of the experience of the Company and its perception of historical trends, current conditions and expected future developments, and other factors management believes are appropriate.

Forward-looking information and statements involve and are subject to assumptions and known and unknown risks, uncertainties, and other factors which may cause actual events, results, performance, or achievements of the Company to be materially different from future events, results, performance, and achievements expressed or implied by forward-looking information and statements herein. Such factors include, among others, the risks and uncertainties identified in the Company's Annual Report on Form 10-K for the year ended December 31, 2023 and in the Company's other reports and filings with the applicable Canadian securities regulators on its profile on SEDAR+ at www.sedarplus.ca and with the SEC on its profile on EDGAR at www.sec.gov. Although the Company believes that any forward-looking information and statements herein are reasonable, in light of the use of assumptions and the significant risks and uncertainties inherent in such information and statements, there can be no assurance that any such

forward-looking information and statements will prove to be accurate, and accordingly readers are advised to rely on their own evaluation of such risks and uncertainties and should not place undue reliance upon such forward-looking information and statements. Any forward-looking information and statements herein are made as of the date hereof, and except as required by applicable laws, the Company assumes no obligation and disclaims any intention to update or revise any forward-looking information or statements herein or to update the reasons that actual events or results could or do differ from those projected in any forward-looking information and statements herein, whether as a result of new information, future events or results, or otherwise, except as required by applicable laws. The Canadian Securities Exchange has not reviewed, approved or disapproved the content of this news release.

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